

RESOLUTION

**Study, review, comment and make public the history of
the home equity loans in Texas**

A RESOLUTION TO: Study, review and comment on the history of home equity loans in Texas by seasoned citizens.

WHEREAS, The Texas Silver-Haired Legislature from its inception in 1985 strongly advocated preserving the Texas Homestead Act and opposed Home Equity Loans; and

WHEREAS, Home Equity Loans are currently allowable and legal and highly touted as being beneficial to the quality of life for seasoned citizens; and

WHEREAS, It seems appropriate, a sufficient amount of time having transpired, for a review and comment on the history of the home equity loans in Texas by seasoned citizens; now, therefore be it

RESOLVED, That the 11th Texas Silver-Haired Legislature encourage and strongly recommend that the 80th Texas Legislature pass legislation that DADS, or some agency other than the agency regulating the home Equity Loan program, be commissioned to review and comment on the history of the home equity loans in Texas by senior citizens.

PASSED AND APPROVED this 14th day of September, 2006,
by the Retirement and Aging Committee

Brigitte Rogers, Chairman

PASSED AND APPROVED this 14th day of September, 2006, by
the Texas Silver-Haired Legislature.

Charlotte Parks, Speaker

ATTEST:

Carlos Higgins, Secretary